

## 2023 U.S. and Iowa Ag Exports

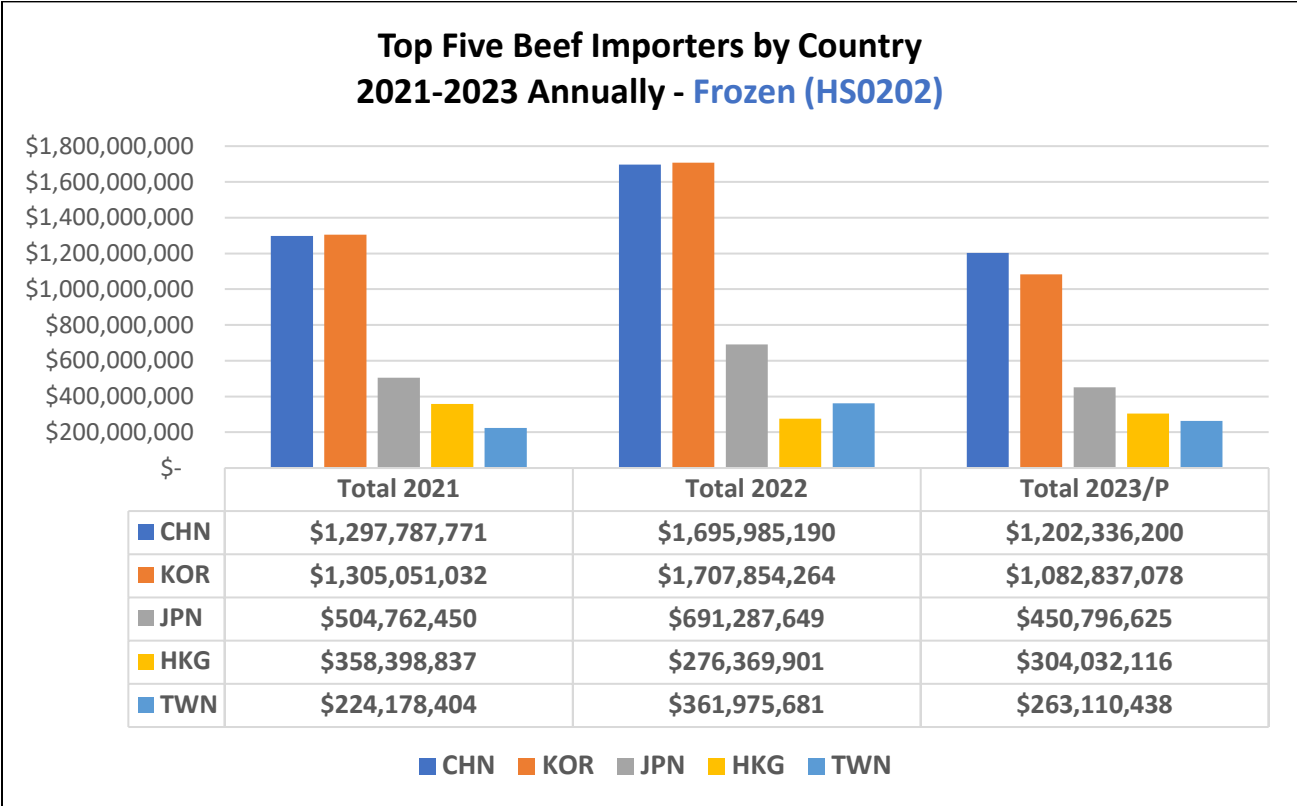
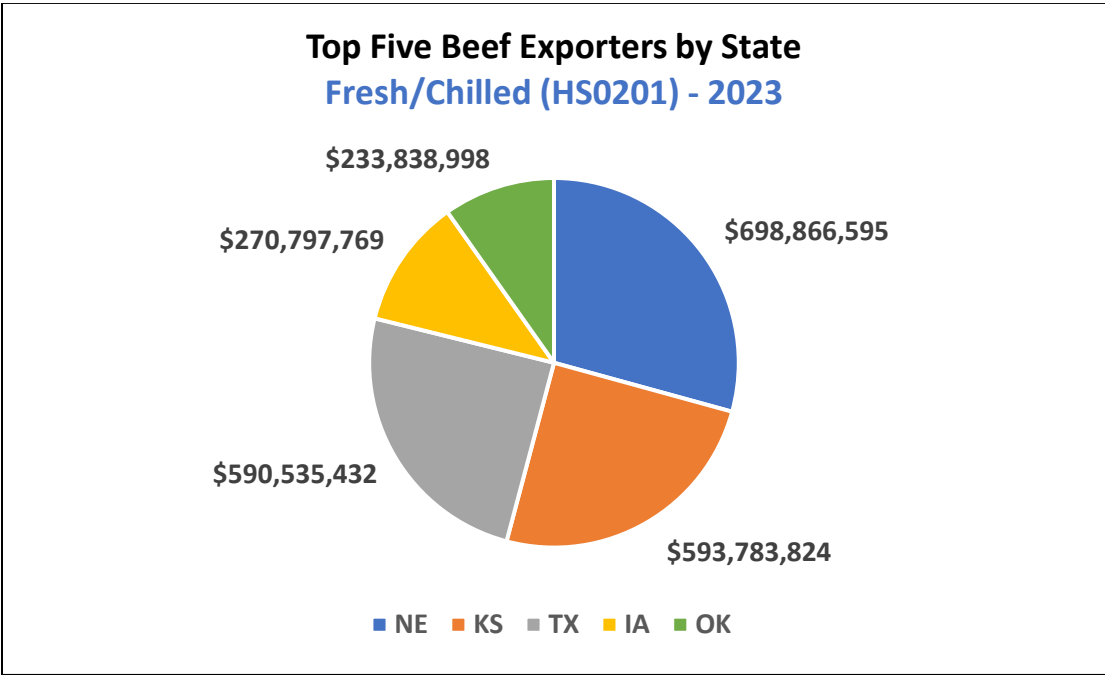
*Below is summary export data obtained from WISERTrade on Iowa-focused protein and grain commodities. The report focuses on full-year 2023 trade data, including 2023 projected agriculture adjusted data by state-of-origin/source of commodity for those overseas trade markets from January-December 2023.*

### Highlights

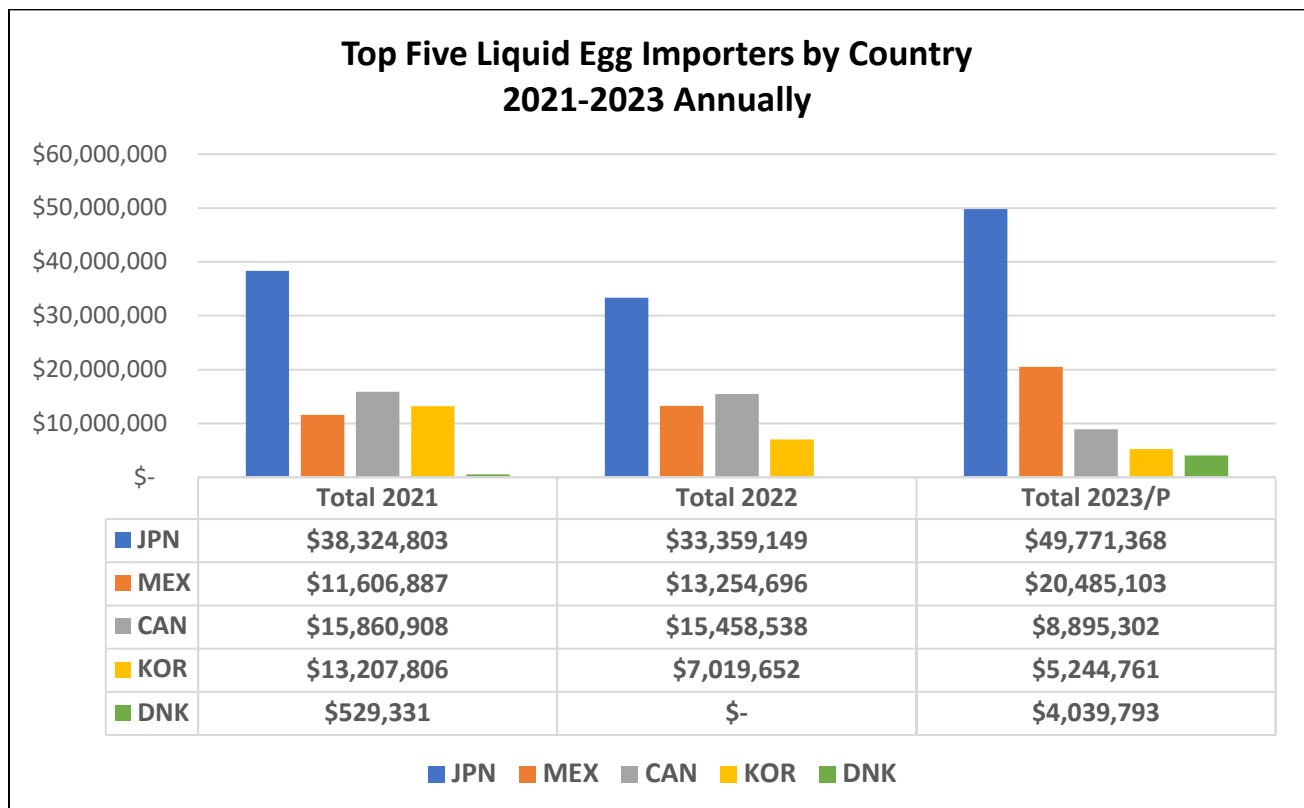
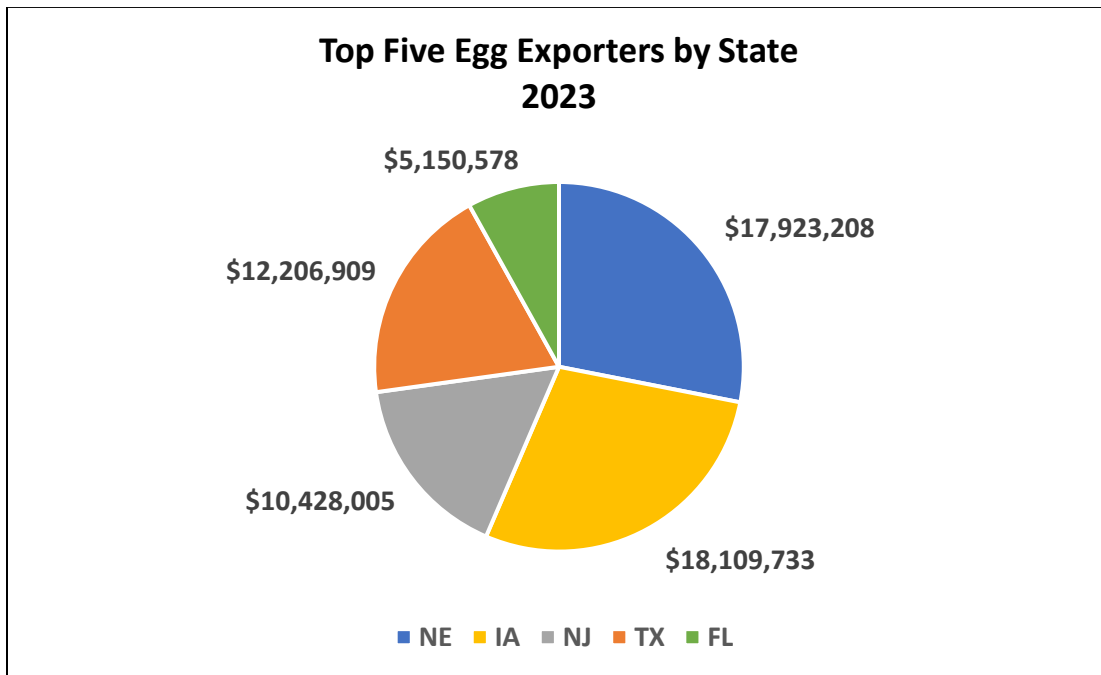
- **Total U.S. and Iowa pork exports set records in 2023.**
  - Led by 15% record growth in Mexico, U.S. pork exports for 2023 were \$6.0 billion, an 11% increase over 2022.
    - Iowa led the U.S. export tally for pork with \$2.14 billion; Minnesota was second with \$712 million.
  - Honduras, Guatemala, Colombia, Canada and Australia all saw double digit growth.
  - Mexico's all-time record for pork imports (\$1.9 billion) surpassed the prior largest record ever – Japan in 2014 – by \$145 million.
- **Heavy downward pressure on corn** continued to show the export slide throughout 2023:
  - U.S. corn exports recorded a total value of \$13.6 billion, which was \$5.3 billion short of 2022 exports. Yet, far ahead of 2020 (\$9.6 billion) and 2019 (\$8.0 billion).
  - China dramatically decreased imports of U.S. corn for 2023, down \$3.5 billion, for a total of \$1.6 billion. Two prior years of unprecedented record imports were 'reset.'
  - Iowa corn exports reflected the declines, showing exports at \$2.4 billion compared to \$3.3 billion for 2022.
  - Of the top five importers of Iowa corn, Mexico and Colombia increased imports.
- **Soybean exports saw building numbers in 2023** and finished the year ahead of 2021:
  - Total U.S. soybean exports for 2023 were \$28.0 billion, and Iowa soybean exports were \$3.9 billion.
  - While lower than 2022 records of \$34.4 billion, 2023 remained above 2021 and well ahead of 10-year growth.
  - Mexico, Taiwan and Egypt showed significant declines from 2022. Conversely, interesting growth came from Germany and Italy.
- Iowa solidifies its exports as the **4<sup>th</sup> largest exporting state for fresh and frozen beef**:
  - While the frozen beef export market slid by about 28%, the fresh market remained on par/slightly ahead of 2022, exporting \$4.4 billion of product.
  - Mexico increased both fresh and frozen imports from the U.S. Conversely, China and Korea frozen imports dropped substantially in 2023.
- U.S. total liquid egg exports grew significantly in 2023, totaling \$110 million:
  - **Iowa is the 2nd top exporting state for liquid eggs**, accounting for about 20% of the U.S. liquid egg exports in 2023.

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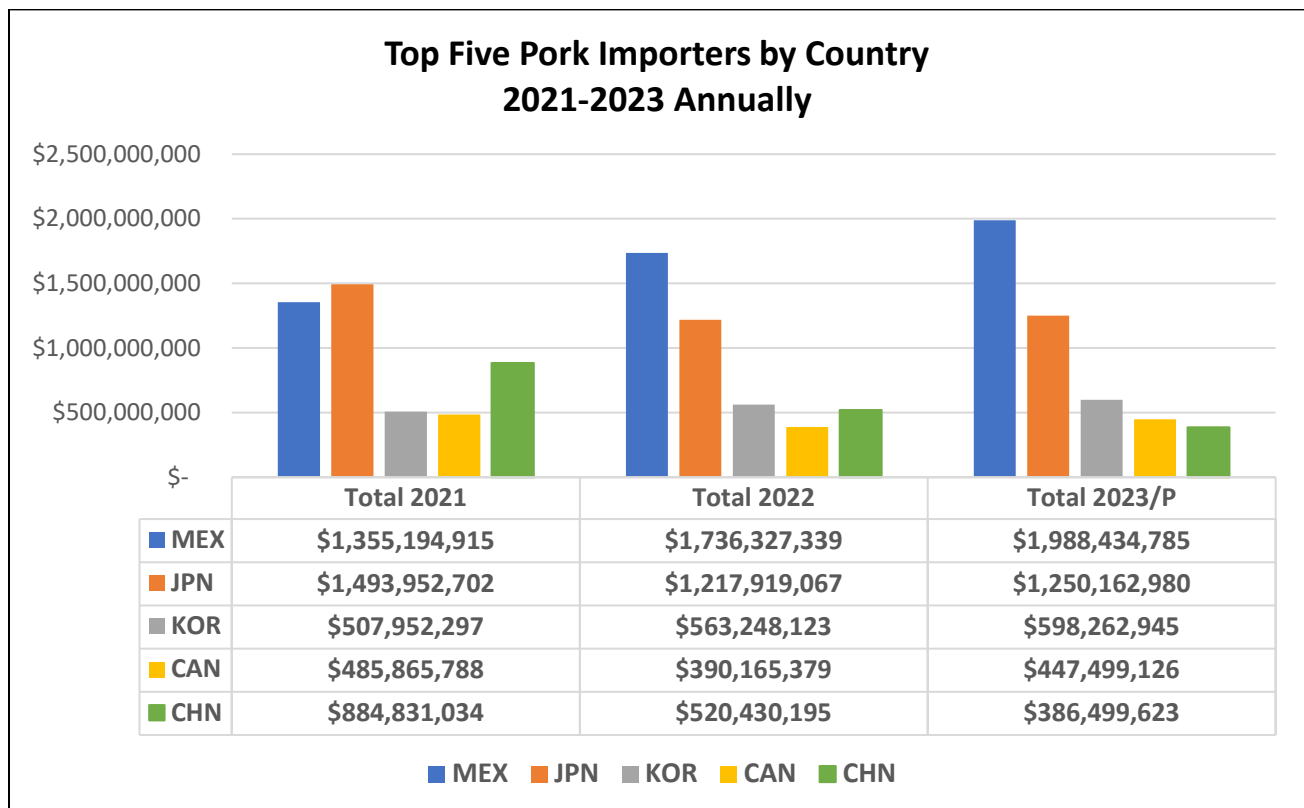
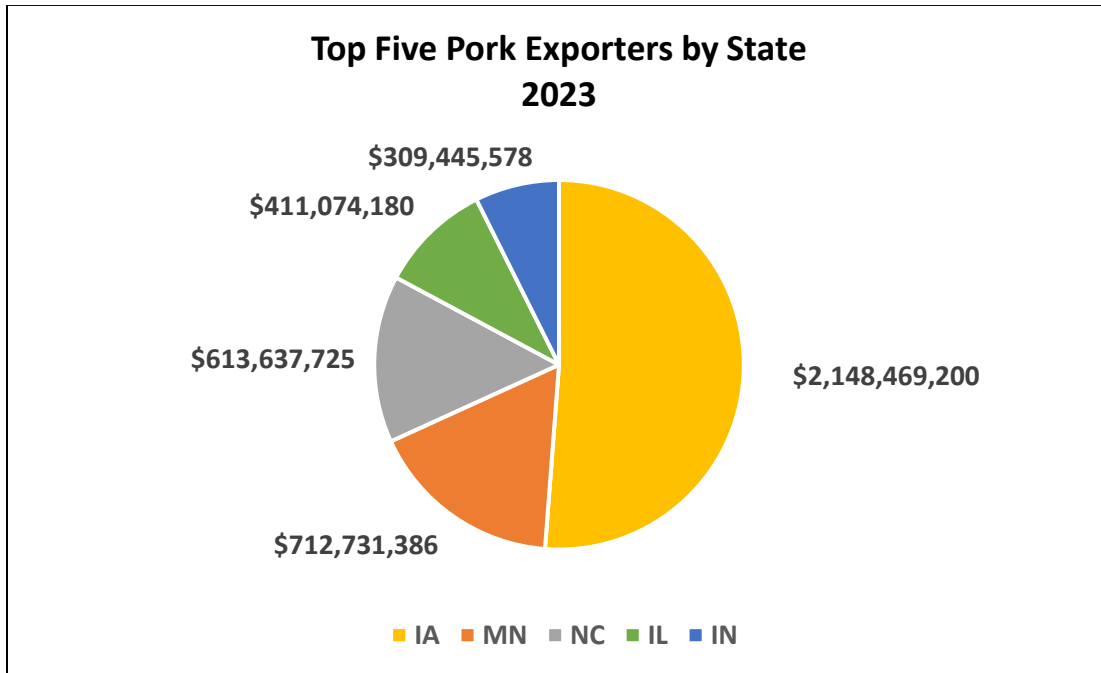
# Beef Exports



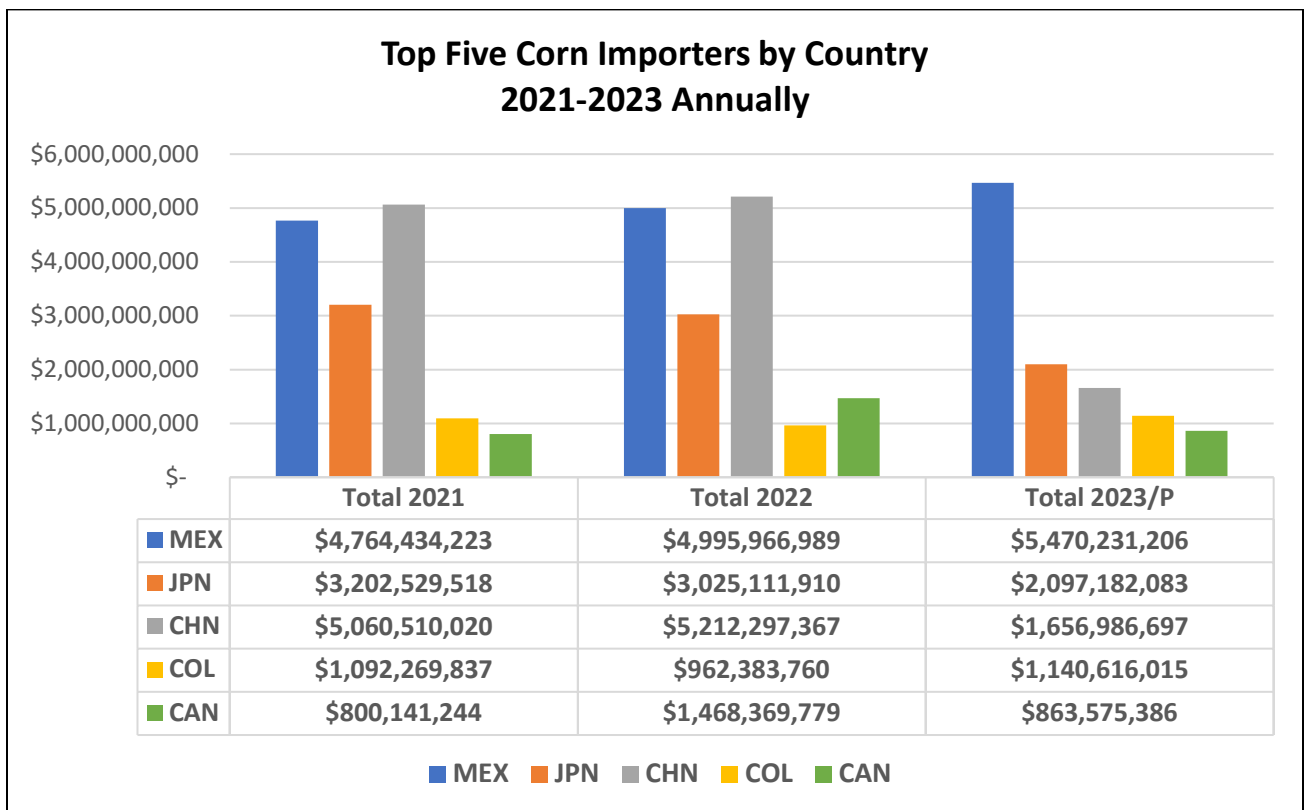
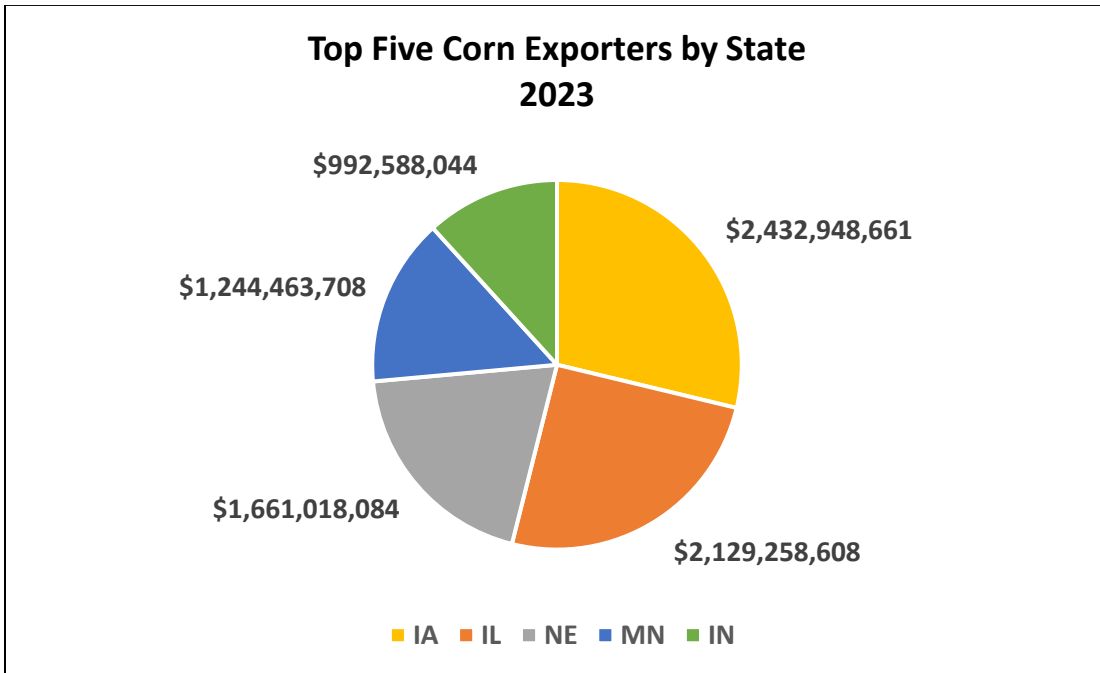
## Egg Exports – Liquid (HS0408)



## Pork Exports – Fresh/Chilled (HS0203)



## Corn Exports (HS1005)



## Soybean Exports (HS1201)

